

Macquarie Airports Notes New Aeronautical Charging System at Brussels Airport

28 October 2005

MAp today notes that Brussels International Airport Corporation (BIAC) has announced the settlement of a stable regulated tariff system for the 5-year regulated period starting on 1 April 2006 and ending on 31 March 2011.

In April 2005 BIAC initiated an in-depth consultation round with airlines on the future evolution of regulated tariffs at Brussels Airport. The consultation was conducted in full transparency and in compliance with the regulations determined by the Belgian Government.

No formal objections to BIAC's final proposals were made and the consultation period ended on 25 October 2005.

Regulated airport charges will increase with inflation, i.e. based on a "CPI-0" formula, during the 5 years commencing 1 April 2006. Charges will also be amended for any mandatory changes to the security regime at the airport.

This outcome should ensure that Brussels Airport continues to offer regulated tariffs that are significantly below the average regulated tariffs of comparable European airports.

Macquarie Airports CEO, Ms Kerrie Mather, said, "The establishment of a new five-year settlement at Brussels Airport provides certainty for both the airport and airlines. This is the result of extensive consultation with airlines and achieves an outcome which meets the needs of all stakeholders and encourages further investment to enhance Brussels Airport's status as a leading European hub.

"Brussels has one of the most competitive fee structures in Europe and by maintaining this structure we are not only securing future income, but also enhancing the platform from which Brussels can attract new airlines," Ms Mather said.

"Our airline marketing program has already achieved strong results, the most recent success being Etihad's new direct flights from Abu Dhabi to Brussels, continuing to Toronto, three times weekly.

For further information, please contact:

Investor enquiries

Stuart Green
Head of Investor Relations
Tel: (612) 8232 8845
Email: stuart.green@macquarie.com

Media enquiries

Julie Sheather
Public Affairs Manager
Tel: (612) 8232 6842
Email: julie.sheather@macquarie.com