

Brussels International Airport Company Consolidated Financial Highlights - Q105 vs Q104

€m	Q1 2005	Q1 2004	% change
Period from	1-Jan-05	1-Jan-04	
Period to	31-Mar-05	31-Mar-04	
Revenues			
Aeronautical	41.9	39.1	7.0%
Retail	8.5	8.2	4.6%
Property and Real Estate	9.4	8.1	15.7%
Car Parking and Car Rental	4.3	4.3	0.5%
Commercial Trading and other revenue	4.1	3.1	34.5%
Total Revenues	68.2	62.7	8.8%
Operating Expenses			
Maintenance and IT	12.4	12.8	-2.7%
Goods and Services	12.0	12.7	-5.9%
Labour	13.4	14.0	-4.1%
Other	1.8	1.6	17.5%
Total Operating Expenses	39.7	41.1	-3.4%
EBITDA	28.6	21.7	31.7%
Capital Expenditure	7.2	5.8	23.7%
Euro per passenger			
Revenues	€21.31	€20.63	3.3%
Operating expenses	€12.38	€13.49	-8.2%
EBITDA	€8.92	€7.13	25.1%
Capex	€2.25	€1.91	17.6%

Please note - The results shown above for FY2004 differ from those reported on 7 February 2005 due to minor adjustments made post receipt of the audited accounts.