

**Brussels International Airport Company Consolidated Financial Highlights - Q105 vs Q104**

€m	Q1 2005	Q1 2004	% change
Period from	1-Jan-05	1-Jan-04	
Period to	31-Mar-05	31-Mar-04	
<b>Revenues</b>			
Aeronautical	41.9	39.1	7.0%
Retail	8.5	8.2	4.6%
Property and Real Estate	9.4	8.1	15.7%
Car Parking and Car Rental	4.3	4.3	0.5%
Commercial Trading and other revenue	4.1	3.1	34.5%
<b>Total Revenues</b>	<b>68.2</b>	<b>62.7</b>	<b>8.8%</b>
<b>Operating Expenses</b>			
Maintenance and IT	12.4	12.8	-2.7%
Goods and Services	12.0	12.7	-5.9%
Labour	13.4	14.0	-4.1%
Other	1.8	1.6	17.5%
<b>Total Operating Expenses</b>	<b>39.7</b>	<b>41.1</b>	<b>-3.4%</b>
<b>EBITDA</b>	<b>28.6</b>	<b>21.7</b>	<b>31.7%</b>
<b>Capital Expenditure</b>	<b>7.2</b>	<b>5.8</b>	<b>23.7%</b>
<b>Euro per passenger</b>			
Revenues	€21.31	€20.63	3.3%
Operating expenses	€12.38	€13.49	-8.2%
EBITDA	€8.92	€7.13	25.1%
Capex	€2.25	€1.91	17.6%

**Please note** - The results shown above for FY2004 differ from those reported on 7 February 2005 due to minor adjustments made post receipt of the audited accounts.