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ASX RELEASE



**MACQUARIE AIRPORTS
INCREASED SHAREHOLDING IN BRUSSELS AIRPORT**

Macquarie Airports (MAp) announces that it has acquired an additional 5.0% interest in Brussels Airport from Federale Participatie-en Investeringsmaatschappij (FPIM), the investment vehicle of the Belgian State, for approximately €78m (A\$122m).

The transaction completed on 22 October 2007 and involved Macquarie Airports Belgium S.A. (MABSA) acquiring the 5.0% interest and MAp increasing its interest in MABSA.

The acquisition price is based on the directors' 30 June 2007 valuation, adjusted to reflect the valuation rolled forward, net of distributions, to completion. MAp's beneficial interest in Brussels Airport now stands at 58.9%.

MAp Chief Executive Officer, Kerrie Mather, said, "We are delighted to have the opportunity to increase our investment in this high quality asset. Brussels Airport has been an excellent performer since we made our initial investment, generating EBITDA of €195m in the 12 month period to 30 June 2007, versus €136m in the 12 months immediately prior to our acquisition."

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Separately, MAp still expects to conclude the agreement to acquire Macquarie International Infrastructure Fund's 3.2% interest in Brussels Airport by 30 November 2007.

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